

ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION

(A.I.B.P.A.R.C)

C/O. BANK OF INDIA OFFICERS' ASSOCIATION (EASTERN INDIA BRANCHES),
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IBPARC/Pay Commission/7(b)/2014

May 28, 2014.

Smt. Meena Agarwal,
Secretary, 7th Central Pay Commission,
C/o. Post Box 4599, Hauz Khas Post Office,,
New Delhi – 110016.

Respected Madam,

Re: **Public Notice issued by Government of India on Seventh Central Pay Commission.**

1. Our attention has been drawn to the aforesaid notice wherein you have kindly invited “all Associations, unions, institutions and other organisations...” to send memorandum containing their views on the above subject. We venture very humbly to tell a few words for kind considerations of Authorities concerned.

2. We are a confederation of various organisations of Pensioners and Retirees of the Banking sector. Our members are the elder citizens of the country who in yester years of their lives offered diligent and devoted services to the nation. The fruits of nationalization were carried on mostly by them to the furthest corner of the country and in twilight years of their lives, they expect a reciprocal gesture from the society. As the Pensioners of the Banking Industry are suffering from serious distortions and anomalies because of non-revision of Pension at the time signing of Bipartite settlements fixing the pay structure of the working employees, all the major organisations of Retirees of the Banking sector have been assiduously harping upon the government and the IBA to take effective steps for removal of grievances.

3. In the above backdrop, we are highly encouraged to note that government of India true to its existing practices and prevailing norms will “examine the principles which should govern the structure of pension and other retirement benefits including revision of pension in the case of employees who have retired prior to the date of effect of these recommendations ...” Our principal contention is that this ‘revision of pension’ is not extended to the pensioners of the banking industry. As a result of this, the older pensioners are being discriminated against by the younger pensioners of

the same scale and grade who are retiring in subsequent years. In other words, the pension of the retirees are not “updated or revised” at the time of subsequent wage revision for the working employees.

We shall consider it to be a favour if you kindly appreciate the merit of our memorandum and forward the same with your recommendations to the authorities concerned.

With kind regards,

Yours faithfully,

(S. SARAKR)

JOINT GENERAL SECRETARY