

Shri P. Chidambaram,  
Hon'ble Union Finance Minister,  
Govt. of India,  
New Delhi.

Respected Sir,

**Sub: Deprivation of Pensioners in the Banking Industry.**

**Ref: Our earlier letters dated 09.09.2013 and 23.09.2013.**

Kindly permit us to encroach upon your valuable time over the issues of Pensioners and Retirees with which you are mostly conversant with. We came to know that your goodself instructed the officials of the Banking Department to have dialogue with us. We got a telephonic call from the Department of Financial Services immediately afterwards and on 1<sup>st</sup> October, 2013 a delegation of our organisation met Shri Rajib Takru, Secretary, Department of Financial Services. We are really grateful to you and officials of the Department for such speedy and kind gestures.

The meeting was cordial and fruitful. We exchanged our views in detail. We primarily insisted on creation of a 'Forum' to hear the demands and deprivation of the Retirees. We were specifically assured that a message from the Government would be conveyed to IBA and we would get a call to discuss our issues with them. Although a period of one month has already elapsed, there is no response from IBA. A peculiar situation is persisting. The Retirees of the Banking sector do not exactly know where to talk about their grievances. The Charter of our Demands has been forwarded to the table of IBA through United Forum of Bank Unions who represents the working employees. Any civilized code of conduct demands that the elder citizens should be heard. Union Government and various State Governments have a well defined mechanism to hear the grievances and demands of the Retirees. The same system is to be followed in respect of the Banking sector.

This is not known exactly to us whether Government has sent any instruction or not but it has been unofficially learnt that IBA wanted to know from different member banks the prevalent practice of hearing the views of the Retirees. The Banks, in turn, have tried to confuse the issue altogether in the name of multiplicity of associations of the Retirees. This is really a futile

exercise undertaken by them because IBA is having dialogue with UFBU comprising of several unions. Where then the problem lies in hearing the views of the Retirees' organisations.

Standing on the threshold of such a helpless situation, we once again approach you to kindly take such steps as to raise some hope in the minds of the Retirees who sacrificed their youth for the betterment of the society and the nation.

With kind regards,

Yours faithfully,

**(S. R. SEN GUPTA)**  
**GENERAL SECRETARY**