

**ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION
(AIBPARC)**

C/O. INDIAN BANK OFFICERS' ASSOCIATION
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AIBPARC/GOI/MF/7(b)/2013.

09.09.2013.

**Shri P. Chidambaram,
Finance Minister,
Government of India,
New Delhi.**

Respected Sir,

Re: Seeking an appointment with you in the afternoon of 19th or 20th September, 2013 on issues affecting the elder citizens of the Banking Industry.

We are an AIBOC-sponsored organisation of the Retirees of the Banking Sector. We are deeply worried about the deprivations and discriminations meted to the senior citizens of the industry. We made several written representations to Indian Banks Association and also to departments concerned of Government of India. There is no favourable response as yet.

Kindly permit us to encroach upon your valuable time in briefing you about some such discriminations which is hitherto unheard of in Government departments :

1. Non-Revision of Pension :

Sir, you are aware that with implementation of the recommendations of each Pay Commission for government employees, the pension of Retired persons is also automatically revised/updated to avoid distortions and discriminations. This is not done in the Banking Industry and as a result senior officers/executives of yester years are drawing much lesser pension than even his junior colleagues who retired in subsequent years.

2. Discrimination in payment of Dearness Allowance :

Although various judgments of the Supreme Court made it categorically clear that the pensioners are a homogenous group and no artificial division should be done amongst them, the Retirees prior to 1st November, 2002 are discriminated against since 100% DA-neutralisation is not allowed to them. This is an instance of gross discrimination.

3. Non-revision of family pension :

The family pension which is paid to the spouse of the retired Bankers after death is so meager (15% of Basic Pay) that it touches the rock bottom level of civilized standards. Although it has been clearly written in Pension Regulations that the document is based on RBI model and Rules applicable to central government employees, our family pension has not been raised to the level of 30% of Basic pay although the same has been done in case of RBI with the permission of government of India.

4. Uniform and Improvised Medical/Hospitalisation benefits.

The present position, as prevalent in different Banks, is un-uniform, inadequate and insufficient. With a magnanimous attitude towards of the elder citizens of the Banking Industry, drastic improvements are required to be done in this area.

5. A Structured Forum for the Retirees.

Till today all our demands are being forwarded to the table of IBA and GoI through the trade unions of our working brethren commonly known as United Forum of Bank Unions. The voice of Retirees need to be heard separately. The organisations of Retirees of the central government and various state governments get regular opportunity of representing their demands before the Authorities; but the same is being denied to the retired Bankers. Be it IBA or GOI., let us be given the opportunity of being heard.

6. Miscellaneous Issues :

Denial of parity to private sector Banks, denial of option to pension for Resignee officers who offered requisite number of years of service and several other important issues are waiting before us to be discussed.

To bring into focus the aforesaid issues before the government, the IBA, the media and the society, the retirees of the Banking sector will be sitting for a peaceful Dharna at Jantar Mantar on 20th September, 2013. We seize this opportunity to have a dialogue with you for a brief period to apprise you about our plight.

Sir, we know your busy schedule and predetermined programmes. Still we approach your goodself to explore the possibility of earmarking couple of minutes for hearing the elder citizens of the Banking Industry. We promise you that we shall be very brief in presenting our views.

With kind regards,

Yours sincerely,

**(S. R. SEN GUPTA)
GENERAL SECRETARY**