



**ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION
(A.I.B.P.A.R.C.)**

**C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)**

**BANK OF INDIA, KOLKATA MAIN BRANCH
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Date:16.09.2020

Circular no 77--20.

For circulation among members of Governing Council, State Secretaries, Special Invitees and Advisors.

Dear Comrade,

Sub: Renewal of the Group Mediclaim Insurance policy for Bank Retirees for the year 01.11.20 to 31.10.21.

This has come to our knowledge that IBA has finalized the terms and conditions of the aforesaid policy with the Insurance company. Till writing of this Circular, the Banks reportedly did not receive any formal communication from IBA. We shall be advising our affiliates in greater details within a day or two. Till then some of the relevant information are furnished below:

***The** National insurance Company has been selected for the year on the basis of lowest quotation offered.

****There** has not been any increase in the quantum of premium. On the contrary, there is a marginal reduction in the amount payable. The premium for a retired Employee is:Rs.24.200 and for a retired Officer, it is Rs.32.263.

*****Our** requests for a single policy for serving Employees and retirees and creation of multiple slabs have not been acceded to.

******We** have again requested IBA that Banks should be advised to subsidize a substantial portion of the premium (to start with) and also to allow interest --free loans to manage the financial burden.

With best wishes and regards,

Comradely yours.

Suprita Sarkar
General Secretary