



# **ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION**

**( A.I.B.P.A.R.C.)**

**C/O BANK OF INDIA OFFICERS' ASSOCIATION  
(EASTERN INDIA BRANCHES)**

**BANK OF INDIA, KOLKATA MAIN BRANCH  
23A, NETAJI SUBHAS ROAD, KOLKATA – 700 001  
Mobile : 9674188524, E-mail : aibparc@gmail.com**

---

---

**Circular No. 77/19**

Date:14.10.2019

**(For circulation among members of the governing council of AIBPARC,  
State Secretaries, Special Invitees and Advisors.)**

Dear Comrade,

**Sub: Pro – active role of AIBPARC, Tamil Nadu state committee in respect of their visit to  
the office of United India Insurance Company at Chennai.**

As a part of vigorous campaign initiated by AIBPARC to offer substantial relief to the pensioners of the Banking Industry, in respect of the premium to be paid for renewal of the group medical policy for the current year, our state committee of Tamil Nadu played a very important role in the desired direction. We reproduce here under a brief report received from the state committee for information of members:

Quote:

Our Tamilnadu State Unit functionaries frantically tried and got the appointment on 09.10.2019 and a delegation comprising of Com. S. Kuppuswamy, Senior Vice President, Com. K. S. Rengarajan, Joint General Secretary, Com. K. Chandrasekaran, Deputy General Secretary and Com. T Iyanar, Deputy Secretary of our Tamilnadu State Unit met Mr. Y K. Shimray, General Manager and Mr. Agarwal, Deputy General Manager. The following points were highlighted the meeting

- 1.The IBA Insurance Policy was introduced in lieu of the reimbursement of hospitalisation expenses for the serving employees. In respect of Retirees, it was introduced with the condition that the cost of the premium should be borne by the them.
2. With the passing of every year the Premium was going on increasing and it has become unaffordable.
3. The Annual Premium for the policy for the Retired Award Staff Employees has gone up from Rs.5620/- in 2015-16 to Rs.24897/- in 2019-20. Likewise the Annual

Premium for the policy of the Retired Officer Employees has gone up from Rs.7593/- in 2015-16 to Rs.33193/- in 2019-20.

4. In case of Senior Pensioners, the Premium amount is twice the amount of monthly pension and in the cases family Pensioners' it is 4/5 times of their monthly pension. This is because that the pension has not been updated and the family pension is very low.

5. Though, the proposed premium for the renewal of the policy for the year 2019-20 has been finalized, certain modifications in the present policy can be effected to make it flexible to facilitate the Retirees renewing / joining the policy.

6. Instead of the present coverage of Rs.3.00 lakhs and Rs.4.00 lakhs for Award Staff and Officers Retirees' respectively, the coverage can be modified comprising of a slab system such as Rs.1.00 lakh, Rs.2.00 lakhs, Rs.3.00 lakhs and Rs.4.00 lakhs so that the retirees irrespective of their cadre from which they retired can renew / join the scheme.

7. Generally the policy coverage is for 2 persons i.e the policy holder and the spouse. In the case of family pensioners, the coverage stands restricted to only one person. Considering this factor the premium amount can be suitably reduced to make it affordable for the family Pensioners' to renew / joining the policy.

8. Some of the retirees after joining the policy earlier could not continue in view of various difficulties and had discontinued the policy. They may be allowed to join the policy now as more Retirees' joining the policy will make it cost effective.

The General Manager and the Deputy General Manager gave a patient hearing and sought clarifications in respect of Senior Pensioners' getting lesser Pension and the low family Pension and the same were duly clarified. Further they pointed out that the claim ratio is high and the total amount of claims settled are higher than the total Premium received.

We responded saying that this difficulty can be obviated if the serving employees policy and the Retirees' policy are merged as one policy. Though they said that time is not available in the current year to go in for modifications, they assured to bring to the notice of their higher authorities our views, concerns and anxieties in the matter.

Unquote

With best wishes



Suprita Sarkar  
General Secretary