



**ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION  
(A.I.B.P.A.R.C.)**



**C/O BANK OF INDIA OFFICERS' ASSOCIATION  
(EASTERN INDIA BRANCHES)  
BANK OF INDIA, KOLKATA MAIN BRANCH  
23A, NETAJI SUBHAS ROAD, KOLKATA – 700 001  
Mobile : 9674188524, E-mail : [aibparc@gmail.com](mailto:aibparc@gmail.com)**

Date 09.09.20.

Circular no 73-20.

**(For circulation among members of the Governing Council, EC members, State Secretaries, Special Invitees and Advisors.)**

Dear Comrade,

Sub: Most unfortunate decision of LVB to withdraw mandate given earlier to IBA in respect of the 11th Bipartite Settlement.

We have sent a letter to MD&CEO of Lakshmi Vilas Bank Ltd today by email requesting him to review the Issue and desist from the most unfair and unjust step taken by the Bank to withdraw mandate at a time when Bipartite talks on wage revision almost reached a finality.

We are reproducing the letter for information of members.

With best wishes and regards,

Stay safe with family,

Comradely yours.

Suprita Sarkar  
General Secretary

QUOTE:



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AIBPARC / IBA / LVB / Email / 2020

Date: 07.09.2020

Shri S. Sundar,  
The Managing Director & C E O,  
The Lakshmi Vilas Bank Ltd,  
LVB House,4, Sardar Patel Road,  
Guindy, Chennai 600032.

Dear Sir,

**Sub: Most unfortunate decision of LVB to withdraw mandate given to IBA in respect of 11th Bipartite settlement**

**Ref: Our letter dated 30 06 2020**

We draw your kind attention to our letter of 30th June, 2020 requesting you to revisit the decision of Withdrawal of the Mandate given to IBA for the 11th Bi-Partite Settlement with a well-reasoned plea, that the said decision is against the well settled practice, besides the same will not stand the test and also all these will totally demoralise the Staff Past and Present who had built and sustained the Institution over a period of 93 years.

We have also pointed out in the said letter, that the decision will jeopardize the interest of the Institution as there are two sets of Staff IBA and C2C, as any decision against one set of Staff i.e., IBA staff will create a confidence crisis in the Bank. Last but not the least, we have made it very clear that the Staff Present or Past were in no way responsible for the present state of affairs of the Bank. Our expectation that you will view the whole issue in a pragmatic manner and make amends to avert the crisis stands belied, as we have not received any response in this regard.

Sir, LVB had crossed 93 years of its existence and such a long period of existence is possible as it had its own legacy of Character and Culture and Unfailing Customer Loyalty which was built assiduously by the Staff Present and Past and any attempt to destroy that edifice, would at the peril of the Institution, which we hope that you will definitely willing to avert.

As 11th Bipartite is fast approaching its finality and as a sequel to the same our anxiety and concern that LVB staff present and past should not be subjected to any unfair and unequal treatment. We are sending this gentle reminder to you renewing our request to take a relook into the issue and take such a decision that will ensure that LVB is not in the limelight for wrong reason, as well the staff Past and Present get their fair and just deal which they rightly deserve.

With regards,

Your faithfully

A handwritten signature in blue ink, appearing to read 'Suprita Sarkar', written in a cursive style.

Suprita Sarkar  
General Secretary