



**ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION
(A.I.B.P.A.R.C.)**



**C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)
BANK OF INDIA, KOLKATA MAIN BRANCH
23A, NETAJI SUBHAS ROAD, KOLKATA – 700 001
Mobile : 9674188524, E-mail : aibparc@gmail.com**

Date 08.09.20.

Circular no 71-20.

(For circulation among members of the Governing Council, EC members, State Secretaries, Special Invitees and Advisors.)

Dear Comrade,

Sub: Problem faced by the Employees and the Officers of erstwhile Bank of Rajasthan merged with ICICI Bank Ltd.

We have sent a letter to Chief Executive, IBA on the above issue. The letter which is self-explanatory is reproduced hereunder for information of members.

With best wishes and regards,

Comradely yours.

Suprita Sarkar
General Secretary

QUOTE:



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AIBPARC/IBA/EBOR/Email/2020

Date: September 08,2020.

The Chief Executive
IBA, Mumbai.

Dear Sir,

Sub: Problems faced by Employees and Officers of erstwhile Bank of Rajasthan which got merged with ICICI Bank Ltd---An urgent need to take remedial measures for removal of grievances.

With reference to the above--referred subject, we like to draw your kind attention to the following facts:

- 1.Bank Pension Regulations (1995) were formulated after finalization of the said scheme through a settlement and 58 Banks had been parties to the understanding. One such Bank was erstwhile Bank of Rajasthan which in subsequent years got merged with ICICI Bank Ltd.
- 2.Pension is being paid to the Employees and Officers of E BOR regularly by the new entity without any hassle as per terms and conditions of merger. Even the said Bank implemented the verdict of Supreme Court on correction of DA anomaly for Retirees in between 01.04.98 and 30.04.05.
- 3.When the Industry--level Joint Note was signed in the year 2010 allowing 2nd Option to Pension, there was a mention in the said Note that it would be applicable to SBI and Nationalized Banks. Taking an advantage of this non - mention of other Banks, the 2nd option to Pension has been denied to the eligible Employees and Officers of erstwhile BOR. Such a step created a lot of unrest and legal complications.
- 4.As we are expecting favourable resolve of the Issues of Pension Updation, improvement of Family Pension, betterment of Group Mediclaim Scheme for Retirees etc at a very near date, we request you earnestly to take such steps as to ensure the extension of all such benefits to all the Banks which had been parties to the Settlement and understanding leading to formulation of Bank Pension Regulations.

Please take it as urgent.

With kind regards,

Suprita Sarkar
General Secretary
AIBPARC