



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION

(EASTERN INDIA BRANCHES)

BANK OF INDIA, KOLKATA MAIN BRANCH

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Circular No.68/18

10.08.2018

(For circulation among all the members of the Managing Committee as well as the Governing Council of AIBPARC, Special Invitees, State Secretaries and Advisors of AIBPARC.)

Dear Comrade,

Sub : Discussion with IBA on medical insurance scheme held on 08.08.2018.

We reproduce hereunder two circulars issued on above subject on 08.08.2018 by UFBU and on 09.08.2018 by CBPRO and AIBRF for information of members.

With best wishes,

(SUPRITA SARKAR)
GENERAL SECRETARY

QUOTE : (1)

CIRCULAR No. UFBU/2018/14

Date : 08-08-2018

TO ALL CONSTITUENT UNIONS/MEMBERS

Dear Comrades,

DISCUSSIONS WITH IBA ON MEDICAL INSURANCE SCHEME

As already informed to units, bipartite meeting was held today between IBA and UFBU regarding renewal of our Medical Insurance Policy for serving employees/ officers as well as for the retirees for the ensuing period 2018-19. IBA team was represented by ShriRajkumar, Dy. Chief Executive, Shri S K Kakkar, Sr. Advisor (HR&IR), and Shri K S Chauhan, Sr. Vice President (HR). All our constituent unions were present in the meeting.

IBA informed us that United India Insurance Co. has given their proposal for hike in the premium on the Policies both for the serving employees/officers as well as for the retirees as under:

Serving employees/officers : Increase in premium by 29% over existing rate

Retirees(without Domiciliary) : Increase in premium by 110% over existing rate

Retirees (with Domiciliary) : Increase in premium by 144% over existing rate

We strongly objected to such steep hike in the rate of premium and informed the IBA that especially the hike in premium for the retirees is too exorbitant and not appearing to be relatable to actual claim ratio. We urged upon the IBA to take up with UIIC to drastically reduce the premium.

IBA informed us that they are already seized of the issue and the matter is being taken up with UIIC. We pointed out that the following points be kept in mind while finalizing the issue:

There should be no attempt to discontinue the policy. Policy should be continued and renewed.

The premium rates should be drastically revised downwards.

Pending discussion with UIIC, the Policy for both serving employees and retirees should be extended upto 31-12-2018 with pro rata premium.

Cost of upfront payment of annual premium should be factored in while finalizing the premium rate.

Change in age profile of serving employees and retirees should be taken into account while working out the revised premium rates.

IBA should take up with the Government for exemption of GST on premium amount.

Renewed Policy should include a penalty clause for delayed sanction of bills/ reimbursement.

If broker will not be involved in the scheme, suitable mechanism should be put in place to deal with cases of repudiation of claims, etc.

Uniform guidelines should be given by IBA for sanction of amount under Buffer allocation.

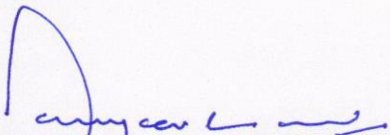
Premium should be worked out on a composite basis by clubbing both serving employees and retirees.

Premium for retirees should also be paid by the managements.

IBA took note of the above points raised by us and assured to keep these views in mind while further dealing with the same.

Next round of Talks on 18-8-2018: Next round of Bipartite Talks (Sub-Committee) will be held on 18th August, 2018. Discussions will be held in the forenoon with the Officers Associations and in the afternoon with Workman Unions.

With greetings,



(SANJEEV K. BANDLISH)
CONVENOR

Yours comradely

QUOTE (2)

Circular 001/2018

Dated: 09.08.2018

Dear Comrades,

Immediately after the Meeting UFBU had with IBA on 8th August 2018 we contacted the Leaders of UFBU to know the developments in regard to Medical Insurance Scheme.

We are very pleased to note that UFBU LEADERSHIP had put up a strong case both in regard to the issues of Insurance Premium and further improvements in the Scheme in line with the expectations of Retiree Comrades. They have suggested continuation of the present Scheme till December 2018 so that there is enough time to sort out the issues.

Details of the deliberations of the Meeting will be available through the circular of UFBU. CBPRO AND AIBRF will also be meeting the Leaders of UFBU shortly before their next Meeting with IBA.

We profusely thank UFBU Leadership for their efforts and hope for a good Medical Scheme for elders.

With Regards,

Yours Comradely,



(A. Ramesh Babu) (K.V. Acharya)
Joint Conveners, CBPRO



(S.C. Jain)
General Secretary, AIBRF

