



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION

(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION

(EASTERN INDIA BRANCHES)

BANK OF INDIA, KOLKATA MAIN BRANCH

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Circular No.60/18

25.07.2018

(For circulation among all the members of the Managing Committee as well as the Governing Council of AIBPARC, Special Invitees, State Secretaries and Advisors of AIBPARC.)

Dear Comrade,

- Sub : 1) **Stubborn stand taken by AIBOC against an advertisement of M/s. Kalyan Jewellers yields results - the company expresses regrets and withdraws the advertisement.**
2) **Protracted struggle brings desired results – FRDI Bill withdrawn by the Govt.**

You are aware of the fact that a recent commercial advertisement displayed by M/s. Kalyan Jewellers in Hindi as well as in various regional languages at TV Channels are disgraceful in its theme and spirit to the entire banking system. The said advertisement has been totally disrespectful to the sentiment of the citizens of the country who repose trust in banks. AIBOC, true to its militant tradition, has come up to the occasion. Apart from giving press releases denouncing the advertisement, AIBOC has also served legal notice on the company for withdrawal of the same. It is a great morale-boosting exercise. It is a matter of pleasure for us to note that M/s. Kalyan Jewellers has withdrawn the advertisement and expressed regrets.

2) You are all aware about the most derogatory provisions of the much talked FRDI Bill which created a lot of tension and anxiety in the minds of the people of the country. Different political parties, central trade unions and organisations of officers and employees of the banking sector raised their voice of protest inside and outside the Parliament. AIBPARC was no exception. At our call, different state units of AIBPARC held impressive rallies at different parts of the country. We also raised our voice of protest to the JPC which was formed to study the implications of the Bill. It has come to our knowledge that the Bill will not see the light of the day and Govt. has taken a decision to go back. We are very happy to see that good senses ultimately prevailed. In case any attempt is again initiated to revive the bill, we pledge that we shall again be on the street.

With best wishes,

**(SUPRITA SARKAR)
GENERAL SECRETARY**