



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION

(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION

(EASTERN INDIA BRANCHES)

BANK OF INDIA, KOLKATA MAIN BRANCH

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AIBPARC/IBA/Mediclaim/7(b)/2015.

Date: 18.11.2015.

**The Chairman
Indian Banks Association
Mumbai**

Dear Sir,

Sub : Insurance Cover For Retirees

We are dismayed to note that Insurance Company viz., United India Insurance Co. has recently advised Individual Banks on 13-11-2015 going back on the terms of insurance already agreed and to which premium has already been paid to the Insurance company by respective Banks. In fact in presentations made at different centres, the officials of the insurance company informed the audience the highlights of the policy for the retirees which include inter-alia coverage of pre existing diseases, no entry age bar, coverage of critical illness, domiciliary treatment on submission of medical prescription on every 90 days, coverage for treatment under all systems of medicines apart from allopathy.

In fact yourself entered into a binding agreement by the Employees' Unions and MOU with officers' organizations that Insurance cover similar to the one available for serving employees will be extended to the retirees except that premium for the serving employees shall be borne by the respective Banks, the respective Banks shall decide on sharing/bearing the premium payable by retirees. Other than this only difference regarding sharing/bearing of premium the insurance scheme for serving employees and retirees was agreed to be identical with the same amount of insurance cover and same amount of premium. Though we have different view on the issue of sharing / bearing insurance premium being left to the individual bank's discretion because this is totally contrary to the instructions given by DOFS vide letter F.No.14/7/92-IR(Vol-II) dated 24th February 2012 addressed to you wherein you have been specifically directed to devise an industry wide insurance scheme for both serving and retired employees together, instead of making cash disbursements/re-imburements. So it is clear that DOFS wanted the banks to bear the entire premium for both serving and retired employees in lieu of cash disbursements/re-imburements. Be that so, the insurance company cannot go back on its terms of insurance in respect of the following and nor you can allow this to happen.

We are not happy with the way all our issues have been dealt with in the Xth Bipartite settlement not to speak of the unfair, irrational and unreasonable remarks in the record note contending that there is no contractual relationship between the Banks and the retirees. The legal status and fact is otherwise and in fact in respect of all the issues mentioned in the record note therein, there are contractual and/or statutory obligations. We shall deal those issues separately.

We request you to intervene and ensure that retirees are granted identical insurance benefits as agreed by the settlement/MOU.

Thanking You,

Yours faithfully,

**(S. R. SENGUPTA)
GENERAL SECRETARY**