



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION

(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION

(EASTERN INDIA BRANCHES)

BANK OF INDIA, KOLKATA MAIN BRANCH

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NO. 45/15.

12.10. 2015.

(For circulation among all the members of the Managing Committee as well as the Governing Council of AIBPARC and also Special Invitees)

Dear Comrade,

Re : Proforma of Appeal to be signed and sent to Hon'ble Prime Minister, Govt.of India.

Please refer to our earlier circular no. 44/15 dated 29th September, 2015 where agitational programmes in different phases have been announced by the Confederation. You are all aware that the first phase of the programme is signing of a memorandum by members of different affiliates and sending such paper by Speed Post to the Hon'ble Prime Minister, Government of India. We are reproducing hereunder the proforma of the memorandum which may please be downloaded, printed or Xeroxed and sent to the lower tiers of the organisation with immediate effect who in turn will employ all efforts to obtain the signature of as many members as possible and send the same to the addressee under documented delivery. As it is a period of festivals, the time limit for sending the memorandum which was earlier fixed as 31st October, 2015 may be extended by a few days but it is to be ensured that largest number of pensioners put their signatures and send the same. For the sake of convenience, different members at a particular centre may sign on the same piece of paper.

With best wishes,

**(S. R. SEN GUPTA)
GENERAL SECRETARY**

P.T.O.....

Proforma :

The Honourable Prime Minister of India,
Government of India,
South Block
New Delhi-110001.

12-10-2015

Respected Sir,

Sub: Our Appeal for improvements in pension benefits to Bank pensioners and retirees

We are making this appeal on behalf of all the pensioners and retirees of the member Banks of Indian Banks' Association for your kind and favourable consideration. Our Confederation represents Bank pensioners and retirees numbering about 3.5 lacs. The Retirees of the Banking Industry are all senior citizens in the age group of 60 to 80 years. Their pioneering role is responsible for the vibrant and healthy growth of the Banking Industry in our country. The pensioners and retirees of Banks have toiled very hard by working even in the remotest corner without basic amenities and had to live away from their families for most of the time. The need for maintaining two establishments during their active phase of their life did not leave any scope for them to save for their retired life. Most of them are struggling hard to meet their ever increasing sustenance needs.

2. The pension schemes of the Bank pensioners have been formulated on the lines of the Pension Schemes of the Reserve Bank of India and Government. The Bank pensioners are denied even the improvements made subsequently after their retirement. Such denials made are in violation of our fundamental rights and against the judicial pronouncements. Such harsh decisions are made by unjust exercise of the powers delegated with the administrative machinery of the Government. Our justice delivery system also does not provide any timely relief. The efforts made for securing a judicial remedy by some of the ageing pensioners are in vain due to the inability of our Judiciary in dealing with voluminous pending cases.

3. We therefore look to our Hon'ble Prime Minister to help us in the hour of our need. We humbly seek your appropriate directions to the officials of the banking division of the Finance Ministry asking them to review their decisions forcing the IBA not to grant us the following much needed relief.

- I Payment of dearness relief with 100% neutralization to the pre 1-11-2002 on the same basis as paid to the post 1-11-2002 pensioners,
- ii. Payment of family pension uniformly at 30% of pay as paid by Reserve Bank of India,

- iii. Upgrading the basic pension of all pensioners at a common and uniform index of 4440 points,
- iv. Updation of our basic pension by revision on pay scales in force as provided in our Pension Settlements concluded on 29-10-1993 and our Pension Regulations for meeting the ageing needs,
- v. Reckoning all the special allowances paid on 10th. Bipartite pay scales for the computation of the pension of the 10th.bipartite pensioners, who are denied the proportionate increase in their pension corresponding to the increase of 15% in the pay scales and allowances paid to them under the above bipartite settlement and
- vi. Permitting about 5 to 6 thousand past with eligible pensionable service to join the Pension Schemes, as pension option has been denied to them for the last several years for one reason or other, ignoring even the verdict of the Supreme Court in their favour.

4. The relief sought under (i) to (ii) above is under the consideration of Indian Banks' Association for many years. These issues were also dealt with during the negotiations held by I.B.A for nearly three years before concluding the 10th. Bipartite wage settlement. For reasons best known, I.B.A did not address any of the above issues but only has disclosed on 25-05-2015 in their Record Note that IBA would consider the issues (i) and (ii) on humanitarian grounds after working out the cost involved. Even four months after the above declaration made in the Record Note, IBA has not made any progress. In regard to the improvement sought in (iii) above, I.B.A has not yet worked out the cost involved for this purpose, as requested by the organizations of the serving employees.

5. Needless for us to bring to your kind notice that good governance should call for proactive measures for removing the unjust decisions imposed on the poor citizens by the mighty administrative machinery through the powers delegated with them. The financial implications for providing the above relief under prolonged consideration by the I.B.A should not stand in the way of the Banks discharging their responsibility to the Bank pensioners for providing them the much needed succor in their twilight years. The employee cost incurred by the P.S.U banks for the past 10 years from 2006 to 2015 shows a reduction of more than 5% to 6% of their total expenses which is a matter of serious concern to us. The pensioners of the 10th.bipartite period are also deprived of their legitimate increase in their pension in proportion to the increase in their total emoluments paid to them by not reckoning the special allowances for the computation of their pension. The Pensioners have thus been deprived of by these decisions.

6. The services rendered by the Bank employees are vital for the growth of all sectors of our economy. The role of the Bank employees will continue to be very crucial for the financial inclusion and for the Make India Campaign. The present vibrant and healthy growth of our Banking Sector is entirely due to the hard work and dedication of the Bank pensioners and pensioners during their youthful and active years. We therefore submit that the interest of the Bank employees after their retirement needs to be duly taken care of. The Banks and their Pension Funds can meet and sustain the actual annual outgo on payment of their pension with the improvements sought herein above. We humbly seek your personal intervention for your appropriate directions to the officials of the Banking Division of the Finance Ministry and the

Indian Banks' Association for providing us the above improvements in our pension benefits at your early convenience.

Yours faithfully,