



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION

(EASTERN INDIA BRANCHES)

BANK OF INDIA, KOLKATA MAIN BRANCH

23A, NETAJI SUBHAS ROAD, KOLKATA – 700 001

Mobile : 9830403145, E-mail : aibparc@gmail.com

Circular No. 35/17.

26.07.2017.

(For circulation among all the members of the Managing Committee as well as
the Governing Council of AIBPARC, Special Invitees, State Secretaries and Advisors of AIBPARC.)

Dear Comrade,

Sub : Enhancement of Gratuity Ceiling from Rs.10 lakhs to Rs.20 lakhs.

We have today sent a representation to the Chief Executive Officer, Indian Banks Association on the above noted subject. The same is being reproduced hereunder for information of members.

With best wishes,

(SUPRITA SARKAR)
ACTING GENERAL SECRETARY

Quote :

To,
The Chief Executive Officer,
Indian Banks Association,
World Trade Centre, 6th Floor,
Center 1 Building, Cuff parade,
Mumbai.

Respected Sir,

Sub : **Enhancement of Gratuity Ceiling from Rs.10 lakhs to Rs.20 lakhs.**

Please refer to our earlier letter dated 10th March, 2017 wherein we requested you to take up the issue with the Government so that the effect of enhancement of Gratuity in Banks can be given from 1st January, 2016 which is the date of implementation of the 7th Pay Commission. We have been given to understand that the implementation of the above will take place in RBI from 1st January, 2016. From our previous experience, it has been seen that such enhancements are made applicable in Banks from a much later date. As a result, people retiring in between the date of implementation of the Pay Commission and the date of implementation in Banks suffer adversely. Our concern is that the same should not be repeated this time. We solicit your cooperation in this regard.

yours faithfully,

(SUPRITA SARKAR)
ACTING GENERAL SECRETARY

Unquote