

(For circulation among members of the Governing Council, State Secretaries and Special Invitees)

Dear Comrade,

Sub : EC Meeting of AIBOC held at Hyderabad on 8th June, 2015.

Our organisation in the above meeting was represented by President and Joint General Secretary as Special Invitees. The anguish of members, the feeling of deprivation spread throughout the country and the resultant restlessness of the Retirees have been adequately explained before the Executive Committee of AIBOC.

2) It was really heartening for us to note that several EC Members of the AIBOC raised the issue of the deprivation of Pensioners and Retirees and preferred an honourable resolve. The highest leadership of AIBOC offered a detailed elaboration on the subject. For obvious reasons, it is not desirable to put everything in writing but there is no reason for us to believe that AIBOC has forsaken our issues. It has been made clear by AIBOC that they will be actively remaining with the issues and within 24 hours letter will go to IBA to ponder over the resolution of the issues at a very early date.

3) A lot of confusion has been created in the minds of our members about a news spread by another organisation of Retirees who claimed that they are going to meet IBA in the third week of June, 2015. We have already made similar such demands before IBA. We have come to know from very reliable sources that IBA till today, is not prepared to talk to Retirees' organisations. Our demand for meaningful tier of negotiation with IBA/GOI at periodic interval will continue. Members may keep assured that even if talks with IBA are there, it will never take place without us.

4) We are thankful to our affiliates and state units for fulfilling the tasks set before them by the organisation. The draft memorandum sent by us has already been submitted to Chairman/Managing Director of various Banks and largely attended protest demonstrations have been held at different parts of the country. Members are urged upon to be in touch with organisation's website and get apprised of the latest position. Letters written to different authorities are being reproduced in the form of circulars. Our follow-up measures backed by demonstrative actions would continue.

With best wishes,

(S. R. SEN GUPTA)

GENERAL SECRETARY