



**ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION  
(A.I.B.P.A.R.C.)**

**C/O BANK OF INDIA OFFICERS' ASSOCIATION  
(EASTERN INDIA BRANCHES)  
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**(For circulation among members of the governing council of AIBPARC,  
State Secretaries, Special Invitees and Advisors.)**

Dear Comrade,

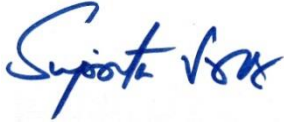
**Sub : 7<sup>th</sup> Triennial General Body Conference of Vijaya Bank Retired Officers' Association  
takes place at Hotel Ramanashree, Bengaluru on 1<sup>st</sup> March, 2020**

We have much pleasure to inform that the Conference of the elder citizens of Vijaya Bank was held in the midst of tremendous enthusiasm. The hall was packed to the capacity at 10 a.m. and several members were standing outside. The total attendance was very near to 500. The principal highlights of the conference are reported hereunder :

- The conference started with the prayer song of Smt. P.S. Lalitha.
- Com. Shivarama Alva, President, VBROA, welcomed all the guests and offered a brief introduction for all of them. He narrated the history of the organisation and principal achievements of it.
- The formal inauguration by lighting the lamp was done by Shri Murali Ramaswami, Executive Director, Bank of Baroda. In his brief speech, Shri Ramaswami paid deep reverence and respect to many of the elder colleagues with whom he had worked and learned banking. He also praised the constructive role of the trade union leaders of Vijaya Bank in earlier years and expected that the leaders of the retirees' organisation would play significant role for the community. He described the merger with BOB as a "Maha Sangam" by which everybody would be benefitted. He called upon all concerned to work for the bank and offered his help, cooperation and services to sort out any problem referred to him.
- Shri Birendra Kumar, GM, Coordination (South) spoke as guest of honour. He observed that retirement is a phase of life which no one can avoid. It should be accepted with grace. He narrated in brief the benefits arising out the merger and requested everybody to do his best for the amalgamated Bank. If retirees have any problem, they may approach him and he would try to resolve within the given framework of rules.
- Com. S. Sarkar, GS, AIBPARC, spoke on different aspects of Bank merger, crisis in the banking industry, different demands of the retirees vis-à-vis the present situation in bipartite negotiations, organizational steps initiated in different spheres including programmes of agitation. He hoped that retirees of the industry will not go empty handed in this bipartite. He strongly criticized the irrational costing which is being propagated by IBA towards implementation of pension updation.
- Com. M.R. Gopinath Rao, Senior Vice President, AIBPARC, observed that the demand of pension updation is not a begging for alms; it is written in a well documented way at regulation 35.1 of Pension Regulation. He further observed that the retirees under no circumstances are responsible for the present state of affairs of the industry. Reckless financing at certain period of time is the root cause of the trouble. Net profit or net loss is not the deciding factors for pension updation because it is a well defined scheme.
- Message of good wishes sent by Com. K.V. Acharya, President, AIBPARC was conveyed to the delegates.
- Com. Jayarama J. Shetty, General Secretary, proposed vote of thanks.

- The business session commenced after the lunch. The session was disciplined, orderly and highly participative. Apart from placement of the report of General Secretary, accounts and resolutions, the house deliberated at length the proposals of constitutional amendment which were envisaged to handle the post merger situation in general and the integration of various retiree organisations in the merged entity.
- Elections were held unanimously for various posts. We have pleasure to inform that Com. Shivarama Alva and Jayarama J. Shetty were elected as President and General Secretary respectively. We congratulate all the newly elected office bearers.

With best wishes,



( Suprita Sarkar )  
General Secretary