

**(For circulation among members of the Governing Council, Secretaries  
of State Units of AIBPARC and Special Invitees  
with a request to percolate the information downwards)**

Dear Comrades,

**Re : 10<sup>th</sup> Bipartite Settlement.**

You are all aware of the fact that the 10<sup>th</sup> Bipartite Settlement is expected to be inked up within a period not exceeding 7 days. The Central Office of AIBPARC has been flooded with queries of members from different parts of the country as to whether the principal issues of the retirees are being taken care of by UFBU or not. Our views in this regard are clear and simple. We like to convey to our members as under:-

- i) The Charter of demands of the Retirees & Pensioners was submitted before IBA by UFBU and it was a logical expectation of AIBPARC that UFBU would negotiate the demands of the retirees side by side with the demands of the working people with all sincerity.
- ii) From time to time we have received communications from UFBU and AIBOC on issues relating to negotiations. We have been cautious only to extract from such communications the messages which affect our interest and reproduced the same for information of all concerned.
- iii) During the entire process of negotiation, we got several disquieting information from different quarters. We heard that one of the important constituents of UFBU has opposed the proposed dialogue of IBA with the representatives of the Retirees' organisations. We have not always believed in such malicious propaganda because we had a conviction that such leaders of the components of UFBU are time tested comrades who have spent more than 3 decades in the arena of trade unions. We have every reason to believe that a working comrade of today is a retiree of tomorrow and the interest of both the groups of people are interwoven with each other.
- iv) Keeping this aim in view, AIBPARC has always played a supplementary role which is running parallelly with that of UFBU. It has always been complementary in nature and never been a competitive one. We have written to Govt./IBA/political personalities and all who matter highlighting before them the deprivation and discrimination of the retirees of the Banking sector and urging upon them the need to be attentive to the very reasonable demands of the elder citizens of the industry.
- v) For last few days, we are hearing many things in the air. There is a propaganda that virtually nothing is going to happen so far as the issues of the retirees are concerned. We have also come across a communication issued by another Retirees organisation in the banking sector which suddenly became the loud mouthed revolutionary and made certain irresponsible outbursts against the components of UFBU. We are in favour of viewing such reactions with highest

amount of caution. There is a large scale restlessness in the minds of the retirees and certain interested corners are all out to capitalize the same for their own benefits.

- vi) As for ourselves, we have done our part of the job and on a continuing basis we are keeping in touch with all the important personalities of the party in power as well as in opposition who had been very sympathetic to our cause and who had also addressed our gathering in past. We are in a mood of anxiety. Still we shall see what our comrades are really doing for us in the Bipartite settlement. Their love and regard for us is now put to test. If it is found that they have done justice to the rightful demands of the retirees, the blessings of the elder citizens of the industry will be showering in abundance. In case the situation is otherwise, the world is not going to end tomorrow. The sky will hang in its normal place and it will not fall on our heads. The rightful struggle of the retirees under the banner of AIBPARC will continue in future also.

With best wishes,

**( GENERAL SECRETARY )**