



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION

(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION

(EASTERN INDIA BRANCHES)

BANK OF INDIA, KOLKATA MAIN BRANCH

23A, NETAJI SUBHAS ROAD, KOLKATA – 700 001

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Circular No. 17/18.

07.03..2018.

(For circulation among all the members of the Managing Committee as well as the Governing Council of AIBPARC, Special Invitees, State Secretaries and Advisors of AIBPARC.)

Dear Comrade,

Sub : Implementation of Supreme Court Judgement on anomaly in settlement – refixation of basic pension and payment of arrears for those who retired between April, 1998 and October, 2002.

On receipt of the full text of the Supreme Court judgement on the above noted issue, we have today sent a representation to the Chief Executive Officer, IBA demanding issuance of instruction/guidelines to all banks for refixation of basic pay and payment of arrears within the period stipulated by the Hon'ble Supreme Court. The copy of the said letter is being reproduced hereunder for information of members.

With best wishes,

(SUPRITA SARKAR)
GENERAL SECRETARY

Quote:

07.03.2018.

**The Chief Executive Officer,
Indian Banks Association,
Centre I Building, 6th Floor,
World Trade Centre,
Cuffe Parade, Colaba,
Mumbai – 400005.**

Respected Sir,

Sub : Implementation of Supreme Court Judgement regarding anomaly in settlement – refixation of basic pension and payment of the arrears for those who retired between April, 1998 and October, 2002

You have definitely received the full text of Supreme Court verdict pertaining to civil appeal no. 5525 of 2012 – BOB and another Vs. G. Palani & Others along with several other CA Nos., details of which have been elaborated in the order sheet of supreme court dated 13.02.2018.

In terms of the said order, the apex court contented that the appeals filed by the bank are dismissed and appeal filed by the association is allowed. Resultantly, the hon'ble apex court has ordered that the amount

which was due and payable by the banks be paid with 9% interest within a period of 4 months from the date of verdict.

We shall consider it a great favour if you kindly issue guidelines to all banks to arrange for re-fixation of basic pay, calculation of arrears and making payment at an early date.

With kind regards,

(SUPRITA SARKAR)
GENERAL SECRETARY