

CIRCULAR NO. 15/15.

6nd April, 2015.

(For circulation among members of the Governing Council, State Secretaries and special invitees of AIBPARC with a request to percolate the information downwards)

Dear Comrades,

Sub : Our representation before the constituents of UFBU.

You are aware of the fact that next one month and a half are crucial to us in as much as the final stage of negotiation on issues related to pensioners and retirees will reach a finality. It has been high time for all of us to knock the doors of IBA, Govt. of India and also the constituents of UFBU. Our representation to the CEO of IBA has already been displayed in our website through circular no. 14/15 and our representation to different constituents of UFBU is being reproduced hereunder for information of all concerned. Kindly give total publicity to the contents of our materials. Hard copies of the circular are being sent by post.

With best wishes,

**(S. R. SEN GUTPA)
GENERAL SECRETARY**

QUOTE :

AIBPARC/UFBU/7(b)/2015.

06.04.2015.

To all the constituents of UFBU.

Dear Comrade,

Sub : Issues of Pensioners and Retirees.

We have always been grateful to our comrades representing the working employees/officers of the Banking Sector for becoming extra attentive to the demands and issues of the elder citizens of the Industry. Right from the submission of the demands of the Retirees along with the demands of the working employees/officers, you have all taken adequate care to discuss different issues of the pensioners from time to time. As it appears to us, IBA is already inclined to address issues like improvement of family pension, removal of disparity in payment of DA etc. As AIBPARC is committed to its clientele for addressing all the issues, we shall make an earnest request to you all to pursue all the issues because some of the demands are universally applicable while other issues have their applicability to specified segments of members.

2. This is needless to mention that the most “touchy” issue for the pensioners is the subject of “updatation”. Many older pensioners are being seriously discriminated against the newer

pensioners. The distortions are now endless. Something is required to be done in line with what has been done to the government employees or in line with provisions of Regulation No. 35(i) of Pension Regulations. Although IBA is raising the bogey of cost, we do not agree to it and our view is that the cost is manageable by the industry. Moreover, an apportionment of cost may also be done over the years. With each pay revision for government employees, the pensioners do have a reasonable hike in every ten year. Following the same principle and keeping in mind the taking - place of our revision at 5 years, an application of mind is needed immediately. It may please be noted that the pension fund will not have any relevance virtually after the year 2045.

3. You will surely agree with us that the issues of pensioners are now standing on the threshold of "Now or Never". When the next Bipartite will be discussed and settled sometimes in 2018 or 2019, the composition and colour of both the sides of the negotiation table will be altogether different. You would also appreciate that next one month and a half is very crucial to all of us as the issues of pensioners will be discussed in the residual items. As you have successfully concluded the annual rise over pay-slip component for the working employees/officers, we do hope that you would be doing justice to your elder comrades.

We shall also consider it to be a favour to older colleagues if you kindly meet with us a few hours ahead or a day ahead when you have dialogue with IBA. Such a session will give us an opportunity to share our anxiety with you so that our issues can be clinched with satisfaction.

With best wishes,

Sincerely yours,

(S. R. SEN GUPTA)
GENERAL SECRETARY

Unquote.