



**ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION  
(A.I.B.P.A.R.C.)**



**C/O BANK OF INDIA OFFICERS' ASSOCIATION  
(EASTERN INDIA BRANCHES)  
BANK OF INDIA, KOLKATA MAIN BRANCH  
23A, NETAJI SUBHAS ROAD, KOLKATA – 700 001  
Mobile : 9674188524, E-mail : [aibparc@gmail.com](mailto:aibparc@gmail.com)**

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Circular no. 118/20

19.12.2020.

**(For circulation among members of the governing council of AIBPARC,  
State Secretaries, Special Invitees and Advisors.)**

Dear Comrades,

**Sub: Family Pension.**

We are reproducing hereunder our letter written to the Chief Executive, IBA on the above subject today.

This is for information of members.

With best wishes and regards,

Comradely Yours,

( SUPRITA SARKAR )  
GENERAL SECRETARY

Quote:

Chief Executive,  
IBA, Mumbai.

Respected Sir,

**Sub: Family Pension.**

We have seen letter no F/4/2/2/2015--IR dated 18th December,2020 addressed to Chief Executive, IBA by Director, DOFS, MOF,GOI wherein IBA has been asked to submit a detailed proposal along with financial implications/liabilities in respect of family Pension.

2.We are not in a position to conceal our disappointment and dejection over the communication which delays further the fulfillment of the most rightful desire of the elder citizens of the Industry. This was the barest minimum delivery to the Retirees through the outlet of Bipartite Settlement/ Joint Note. Although the clause of " Subject to approval by govt of India "was inserted, We construed it to be a formality and it was our most natural expectation that the long--awaited issue would be cleared through the simultaneous approval of GOI for implementation of the revised salary, allowances and entitlements of Serving Officers. Our hopes have been belied.

3.Now it has been an onerous task before IBA to see that the elder citizens of the Industry are not plunged in a sea of darkness and that the commitment made on record by its former Chairman in course of negotiation is honoured. IBA at the earliest opportunity may please comply with the requirements of GOI and ensure the implementation of improved family Pension in line with GOI/RBI for all the surviving Family Pensioners with the effect of improved benefits from the date of implementation of 11th Bipartite Settlement.

4. While any recommendation from IBA will go to GOI on family Pension or any other benefits related to Retirees, it may please be ensured that there should be a mention that it should be implemented in all Banks which are paying Pension at present to avoid unnecessary complications.

To sum up, it is really a big surprise to us to note that all these despairing developments are happening at a time when the Hon'ble Union Finance Minister is openly expressing her desire to do good to the Retirees and their families and that too in presence of top level bureaucracy and apex level Bankers.

We fervently hope that the expressed desire/ direction of the Government will be given due honour at an early date.

Sir, when sentiment of elder citizens goes high, the rest of society has an added responsibility to care of the injured sentiment and we are sure that you would be taking due care of it.

With kind regards,  
Yours faithfully,



(SUPRITA SARKAR )  
GENERAL SECRETARY,  
AIBPARC