



**ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION  
(A.I.B.P.A.R.C.)**

**C/O BANK OF INDIA OFFICERS' ASSOCIATION  
(EASTERN INDIA BRANCHES)**

**BANK OF INDIA, KOLKATA MAIN BRANCH**

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**For circulation among members of Governing Council, Special Invitees, State Secretaries and Advisors.**

Dear Comrade,

**Sub:2nd Virtual meeting of the Governing Council takes place on 24th November 20 to take stock of the present situation---Hon'ble Governor of Himachal Pradesh, Shri Bandaru Dattatreya, delivers the speech of the Guest of honour.**

We have much pleasure to inform you that the 2nd Virtual meeting of the GC of AIBPARC took place on 24th November,2020 through Video conferencing mode of Zoom Clouds. It was a 5--hour long session without any break and attendance was almost cent percent.Com C. Gandadhar Yadav, our Working President was the Host and a team of Office bearers/activists from Hyderabad co-ordinated the whole affair with commendable success. The principal highlights of the meeting are noted hereunder:

**1.Com. KV Acharya**, President in his initial address expressed satisfaction at the improvement of Family Pension in line with the employees of GOI/RBI but observed that many important issues of the Retirees remain unattended. He welcomed the assurances given by the Union Finance Minister in regard to Pension Updation and expected quick implementation of the same. He felt that the issue of 100pc DA neutralization to Pre--November 2002 Retirees is very much a live issue and all --out efforts are being given towards its achievement. He expressed serious concern at the present state of affairs of LVB and assured full support to the on-going struggle.

**2.Com. A. Rameshababu**, GS, SBIPA and Joint Convenor, CBPRO greeted the Members present in the meeting. He noted with satisfaction the recent declaration of the Hon'ble Union Finance Minister and expressed optimism that the assurances would be fulfilled.

**3.Shri Bandaru Dattatreya**, Hon'ble Governor, Himachal Pradesh was welcomed to the session by Com K.V Acharya, President who introduced the Guest of honour as a man of simple living with high thinking. He also recalled his affectionate association with AIBPARC since its birth and appealed to him to use his good offices to ensure betterment of the condition of Retirees.

**4.The Hon'ble Governor** praised the role of AIBPARC for its consistent struggle to improve the life standard of Retirees. He told that he was physically away but mentally with all the members of the house .He praised the role of Bankers who offered heroic services during the on-going pandemic and appealed to all concerned to ensure that the programme of digitalization got a massive success. He assured that the issues of Bank Retirees would be brought to the notice of Union Finance Minister.

S. Sarkar, General Secretary, thanked the Hon'ble Governor for his kind presence and reassuring speech.

5. **Com.P.K.Sarkar**, Advisor observed that the campaign of Bank Retirees has reached its peak and it is because of the relentless efforts of AIBPARC. He expressed his concern at the poor provisions done by certain Banks towards Pension Fund and insisted on a vigil by the Trustees. He asked what would happen to the huge corpus after 20/25 years.

6. **Com G D Nadaf**, Advisor, observed that the virtual presence of the Hon'ble Governor in the session was a landmark event and complimented the Organisation for this. He further told that the campaign for the Retirees has today reached the highest circle of power and the organization deserves thanks again. He informed the House that lot of activities were perceptible in DOFS and IBA but the task was not easy and called for constant follow- up. He praised the regular flow of information from the Organisation.

7. **Com S. Sarkar**, General Secretary submitted his written report for consideration of the House. Following points were covered: National and international events, Economic and Banking scenario, Group Medical Insurance, 11th Bipartite Settlement/Joint Note, Implementation of improved family Pension and demand for Updation of Pension, Role of UFBU and CBPRO, assurances of Union Finance Minister and follow--up measures of AIBPARC, issue of 100pc DA neutralization, position of different court cases, LVBs proposed merger with DBS, problems of Retirees of merging banks, stagnation increment to a specific group of Retirees, Tasks ahead etc.

8. **Good number of speakers participated in deliberations. They are: Com A.N Krishnamurthy (Canara), Com Srinivasan (Dhanalaxmi), Com K. Chandrasekharan (Indian), Com N. Govindarajulu (Union), Com S. R. Alva(now BOB), Com. Tom Thomas(Federal), Com R L Gupta(Allahabad), Com D N Prakash(e Corporation), Com. P. Nagarajan (LVB), Com S. Nagaraja (BOI), Com P .K. Malhotra(PNB), Com. G. N. Rao(IOB), Com S. Murugan (KVB), Com P. Karotya (e Syndicate), Com K. Vijay kumar (e SBT), Com Subrata Sarkar (UCO), Com P. C. Behera (eUBI) and Com V. Annamalai (Syndicate).**

9. **The House then was addressed by 4 Working Presidents of the Organisation- Com P S Patki, Com K.B Ballur, Com. SBC Karunakaran and Com CG Yadav. They answered some of the queries of Members and placed their own views on vital issues.**

10. **A wide range of subjects came under discussion. The issues are:**

How long we shall rely upon UFBU only, non-extension of best available HR practices after merger, review of the provisioning norm of Staff welfare, persisting confusion in regard to different verdicts on gratuity, the voting--out of MD &CEO of a private bank in AGM, Consultative status of AIBPARC, praise for the improved communication system of the Organisation, immediate involvement of membership with the pending demands, demand for LVB's merger with a Nationalized bank, unsatisfactory functioning of TPA in certain Banks, different Court Cases filed by Members on special allowance, Inadequacy of Pension funds in Private Banks, delay in settlement of superannuation dues in merging banks, extension of benefits of the premium of single Pensioner to those whose spouse is employed elsewhere, unfulfilled commitments of serving Associations given to Pensioners, wrongful recovery from commutation arrears arising out of IBA's not giving uniform guideline to all banks, quick approval of govt in respect of implementation of improved family Pension, non-payment of commutation arrears in most of Associate Banks, non-implementation of additional 5 years of service in Associate banks ,attempts to dismantle public sector, the implications of the Gramya bank case on gratuity and immediate steps to achieve Pension Updation.

11. At the end of deliberations, GS summarised the discussion with the following observations:

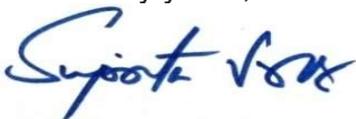
- (A) We shall demand before RBI for merger of LVB with a Nationalized bank provided, however, the Government does not approve the scheme of merger with DSB already by cabinet decision. (The perspective has completely changed with the Notification of RBI that the merger will take effect from 27<sup>th</sup> November 2020).
- (B) Our follow up measures will continue with IBA/Govt in regard to all concerns expressed by Members.
- (C) The messages floated in social networks need not be too much relied upon. Circular issued by the Organisation will be the real source of information.
- (D) A draft representation will go to all Affiliates within next few days containing demands to sort out long pending issues of Retirees. The said letter is to be submitted before the MD&CEO of each bank under the signature of President and GS preferably within 15th December, 2020. The Organisation of merging banks will submit the representation to MD&CEO of Anchor bank.
- (E) An On-- line representation of similar nature will be circulated for getting it signed by our members. The date of signing the representation will be preferably 31st December, 2020.
- (F) At the beginning of the new year, we shall hopefully wait for the Corona scare to be over and at the earliest opportunity, if our demands are not redressed, we may have to go for demonstrative action like hunger strike at important centres of the country.

12. **Com. S. Kuppuswami**, our senior Vice President proposed vote of thanks. The meeting concluded with thanks to the Chair and also to the participants.

The second virtual meeting will stand as a landmark event for various reasons---the address by the Hon'ble Governor of HP, the active participation by senior and super senior citizens for a continuous period of five hours without any break and well--spelt out decisions to carry forward the legitimate struggle of the Retirees.

With best wishes and regards,

Comradely yours,



Suprita Sarkar  
General Secretary