

4. From the minutes of the meeting of small committee on Pension held on 26.3.1994 and signed by Com. R.N. Godbole & others with top officials of IBA, we quote :

(a) ***"This (formulation of Regulations) was to be done on similar lines as Reserve Bank of India Pensioners and Central Civil Services (Pension Rules) applicable to Central Government employees, by making suitable modifications in relation to its applicability to the Banking Industry."***

(b) ***"Dearness Relief is to be paid on the same basis as that of serving officers."***

5. From the memorandum dated 29.10.1993 signed by and between IBA and representatives of workmen, we quote :

(a) ***"The Pension scheme agreed was to be broadly on Central Government/RB pattern and details of the scheme will be worked out."***

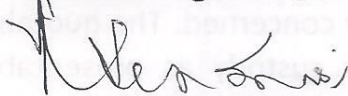
(b) ***"Dearness relief to Pensioners will be granted at such rates as may be determined from time to time in line with the dearness allowance formula in operation in RBI."***

6. A common clause that is incorporated in both the minutes, we quote :

***"Provisions will be made by a scheme to be negotiated and settled between the parties to the agreement for applicability, qualifying service, amount of pension, payment of pension, commutation of pension, family pension, updating and other general conditions.."***

7. This is our fervent hope that all the minutes points quoted above stand for a solid need for revisiting the issue in a responsible manner for extension of justice to the Retirees/Pensioners.

With warm greetings,



**( S. R. SEN GUPTA )**

**GENERAL SECRETARY**