

ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION
(A.I.B.R.C.)

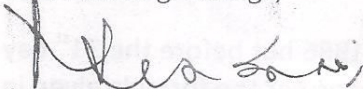
This should be a very important revelation before IBA and government officials that even in the Pension Regulation IBA admitted the fact of "updation" but they subsequently did not do the exercise of updation in respect of retirees who superannuated in later years. Herein lies the cause of deprivation. To elucidate the subject in greater details, we like to remind you that the Pension Regulation in Banks was made effective in the year 1995. Immediately preceding the said date, the Bipartite Settlement which was due on 01.11.1992 (for the tenure 01.11.1992 to 31.10.1997) was signed by and between the IBA and the trade unions. Since pension was introduced in Banks with effect from 01.1.1986, the batch of retirees who got fouled on the date of signing the bipartite settlement are those who retired during 01.11.1986 to 31.10.1986. This batch for all practical purposes has been duly "updated" by IBA in the calculation sheet referred to in the foregoing paragraph but IBA stopped this exercise of "updation" in subsequent Bipartite Settlements. Herein lies the strong case in our favour.

4. We have further to inform you that a memorandum addressed to members of the parliament (both houses) have been sent by us wherein we have strongly argued in favour of the demands of the retirees and requested each one of them to please raise their voice in our favour. The hard copy of the said memorandum has been forwarded to every member of the governing council. Such members stationed at different important places of the country, may meet the M.P. of his area either individually or in small groups with a copy of memorandum (already circulated) may request him/her to support our cause in and outside the parliament. This is an important task.

5. As far as organisation is concerned, different affiliates are organizing impressive rallies at different centres of our country. To mention a few, as per reports available in the central office, our affiliates in Allahabad Bank, UCO Bank and UBI undertook different programmes to organize the retirees in an impressive manner. Others who are undertaking similar such programmes are requested to keep the central office informed. Kerala State Unit has also organized impressive organisational demonstrations.

With best wishes to every one. Eagerly waiting to meet in Ahmedabad and before that each affiliate is requested to keep us apprised about the membership position as on 31st January, 2013. This is urgent.

With warm greetings,



(S. R. SEN GUPTA)

GENERAL SECRETARY