

**ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION
(AIBPARC)**

Camp: Chennai
1st Floor, 6/4 3rd lane
M K Amman Koil Street
Mylapore, Chennai 600004

19.05.2015

Shri. Arun Jaitley
Hon'ble Finance Minister
Government of India
New Delhi

Respected Sir,

**SEEKING YOUR URGENT INDULGENCE TO INTERVENE FOR RESOLVING DECADES' OLD
BANK PENSIONERS' AND RETIREES' ISSUES**

We are the Confederation representing retirees in the Nationalised Banks and Private Sector Banks.

There are very many issues concerning retirees that remain unresolved for decades now inspite of favourable provisions in respective Service Regulations of bank employees and officers. In fact these benefits are already obtaining in Central and State Government for their employees. None of the demands of the retirees are new or unique, but are already prevalent in Central and State Government and in RBI. Banks are in fact built adequate corpus and made adequate provisions to extend the benefits listed below like Pension Updation, Gratuity etc. The Department of Financial Services taking a sympathetic view of our grievances communicated to IBA to hold discussions with retirees organisation, but IBA refused to discuss the issues concerning the retirees on the plea that all these form part and parcel of wage revision settlements, for which they are already holding negotiations with multiple unions representing officers and employees. Not wanting to make an issue on who should negotiate, we agreed to wait patiently for negotiations with unions to resolve our issues.

But, we are dismayed by the indications given by the negotiating unions that IBA is not inclined to concede major issues concerning retirees and pensioners even though these issues form part of the Charter of Demands submitted by UFBU and mandate was obtained from all Banks for holding discussions on the entire Charter of Demands.

Pension being a deferred wage all pension related issues used to be part of wage settlement. In fact it was replied by the then Minister of State in the Ministry of Finance Shri. Namo Narain Meena to an unstarred question No.196 on 6.8.2013 in Rajya Sabha that IBA negotiates salary and service conditions of employees and as

