

**ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION
(AIBPARC)**

Camp: Chennai
1st Floor, 6/4 3rd lane
M K Amman Koil Street
Mylapore, Chennai 600004

19.05.2015

To

Shri. T M Bhasin
Chairman
Indian Banks' Association
6th Floor, Centre 1 Buidlilng
World Trade Centre Complex
Cuffe Parade
Mumbai 400005

Sir,

SEEKING YOUR MOST URGENT ATTENTION TO BANK PENSIONERS' AND RETIREES' ISSUES

We are dismayed by the indications given by the negotiating unions that IBA is not inclined to concede major issues concerning retirees and pensioners even though these issues form part of the Charter of Demands submitted by UFBU and mandate was obtained from all Banks for holding discussions on the entire Charter of Demands.

Pension being a deferred wage all pension related issues used to be part of wage settlement. In fact it was replied by the then Minister of State in the Ministry of Finance Shri. Namo Narain Meena to an unstarred question No.196 on 6.8.2013 in Rajya Sabha that IBA negotiates salary and service conditions of employees and as part of negotiations, the terms of payment of pension are also discussed alongwith the salary revision.

While this is the position in law, fact and tradition, any attempt to exclude the issues of Pension from the wage settlement will be a great disappointment to senior citizens many of whom are in their eighties drawing a meager Basic Pension of Rs.1700/-, due to non-implementation of Pension Updation, 100% D.A neutralization etc. It is curious that everything that is not advantageous is sought to be introduced for Bank Pensioners citing CCS Pension Rules applicable to central government employees. However, anything that is available in CCS Pension Rules which is advantageous for Bank Pensioners is steadfastly refused.

It is not late even now to reconsider your stand and settle the following in the 10th Bipartite settlement itself as all these are legitimate and legal entitlement and within the paying capacity of the Banks requiring no additional contribution other than what has to be contributed as per the 10th Bipartite Settlement that is going to be signed most probably on 22nd May 2015.

